



Press Release
23.09.2025

Directorate of Enforcement (ED), Headquarters Office, New Delhi, has provisionally attached immovable properties worth Rs. 7.44 Crore on 15.09.2025 belonging to companies beneficially owned and controlled by Satyendar Kumar Jain, the Ex Minister in the Government of Delhi, under provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED had initiated money laundering investigation on the basis of FIR registered by CBI/AC-I, New Delhi, on 24.08.2017 under Section 13(2) r/w 13(1)(e) of the PC Act, 1988 against Satyendar Kumar Jain, Smt. Poonam Jain (w/o Satyendar Kumar Jain), and others wherein it was alleged that Satyendar Kumar Jain, while posted and functioning as a Minister in the Government of Delhi, had acquired disproportionate assets during the period from 14.02.2015 to 31.05.2017. The CBI has filed chargesheet on 03.12.2018 against Satyendar Kumar Jain, Smt. Poonam Jain, and others.

As a result of investigation, the ED had earlier provisionally attached immovable properties worth Rs. 4.81 Crore belonging to companies beneficially owned and controlled by Satyendar Kumar Jain on 31.03.2022, and filed a Prosecution Complaint (PC) on 27.07.2022. The Hon'ble Court took cognizance of the PC on 29.07.2022.

During investigation by ED, it was revealed that in November 2016, soon after demonetization, Ankush Jain and Vaibhav Jain, close associates and Benamis of Satyendar Kumar Jain, deposited Rs. 7.44 Crore in cash in Bank of Baroda, Bhogal Branch, as advance tax under the Income Disclosure Scheme (IDS), 2016. Under IDS, they claimed beneficial ownership of income/assets of Rs. 16.53 Crore received between 2011–2016 in the accounts of M/s Akinchan Developers Pvt. Ltd, M/s Paryas Infosolutions Pvt. Ltd, M/s Manglayatan Projects Pvt. Ltd, and M/s Indo Metal Impex Pvt. Ltd., whereas these entities were beneficially owned and controlled by Satyendar Kumar Jain. The Income Tax Department and the Hon'ble Delhi High Court held Ankush Jain and Vaibhav Jain to be Benami holders for Satyendar Kumar Jain. The Hon'ble Supreme Court dismissed their SLPs and Review Petitions, rendering the finding final.

This information was shared by ED with the CBI under Section 66(2) of PMLA, 2002. On the basis of the information shared, CBI has further investigated the matter and has subsequently filed a supplementary charge sheet, enhancing the disproportionate assets attributed to Satyendar Kumar Jain during his tenure as Minister in the Delhi Government.

Subsequent to CBI's Supplementary Charge sheet, ED has now identified and attached immovable properties worth Rs. 7.44 Crore. Thus, the total Proceeds of Crime attached so far in this matter by ED stand at Rs. 12.25 Crore (Rs. 4.81 Crore + Rs. 7.44 Crore), representing 100% of the disproportionate assets acquired by Satyendar Kumar Jain in the form of immovable properties held in companies beneficially owned and controlled by him. A Supplementary Prosecution Complaint will be filed in the matter soon under PMLA, 2002. Trial in this case is under progress before Hon'ble Rouse Avenue Court, New Delhi.