



Press Release

14/12/2024

Directorate of Enforcement (ED), Dehradun has provisionally attached movable and immovable properties amounting to **Rs. 4.56 Crore (approx.)** under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 belonging to Hemant Sharma S/o Ishwar Sharma, R/o 19/12, Rajpur Road, Dehradun, Uttarakhand in the case of **BTC Fund Scam**. The assets include 4 immovable properties and bank balances.

ED initiated investigation on the basis of FIR registered by Police Station Rajpur, Dehradun, Uttarakhand and registered by Police station Dineshpur, Distt Udham Singh Nagar, Uttarakhand under various sections of IPC,1860 against Hemant Sharma and others for cheating people through website named BTCFUND.in

ED investigation revealed that Hemant Sharma had fraudulently received substantial amounts from sale of Bitcoins, which were invested by multiple people on the site named BTCFUND.IN., controlled by Hemant Sharma and other co-accused persons. Hemant Sharma has lured various persons on the pretext of high return and claimed that many foreign nationals have also associated with said company and people from all over India have invested in the site.

ED investigation further revealed that the Proceeds of Crime generated by committing predicate offence i.e. cheating various people was further utilised for acquiring 4 (four) immovable properties by Hemant Sharma and a part of which was the bank balance in his own account.

Further investigation is under progress.