



Press Release

01.06.2024

Directorate of Enforcement (ED), Chandigarh has provisionally attached movable and immovable properties worth Rs. 3.05 Crore as Proceeds of Crime belonging to Raghav Wadhawan, Lower Division Clerk of Uttar Haryana Bijli Vitran Nigam (UHBVN), Yamunanagar (Haryana) and others under the Prevention of Money-laundering Act (PMLA), 2002.

ED initiated investigation on the basis of FIRs registered by the Haryana Police at Yamunannagar relating to fraud done in Uttar Haryana Bijli Vitran Nigam (UHBVN), Yamunanagar (Haryana) whereingovernment money Rs. 56 Crore has been misappropriated and embezzled by transfer from the government accounts to the accounts of persons (other than bonafide beneficiaries) with connivance of the officials of UHBVN, Yamuna Nagar.

ED investigation revealed that the officials of UHBVN, Yamunanagar prepared Bogus Vouchers and on the basis of these bogus payment vouchers, they prepared cheques and subsequently the cheques with various amounts were got credited in the bank accounts of ineligible beneficiaries. The Investigation also revealed that funds got fraudulently credited in the bank accounts of 1297 non-bonafide beneficiaries (244 SBI A/Cs and 1053 non SBI).Analysis of bank statement of persons to whose accounts, funds from UHBVN have been credited towards fraudulent payment of gratuity and arrear revealed that credited funds were withdrawn in cash in the subsequent dates and enjoyed by employees of UHBVN and other persons through investment in movable property in form of Gold and immovable properties.

The movable properties in the form of cash and Gold articles recovered from Raghav Wadhawan and other various persons worth Rs. 2.61 Crore and immovable properties purchased, acquired andbeneficially owned by Raghav Wadhawan worth Rs. 44.77 Lakh have been found to be proceeds of crime and hence attached as per provisions of PMLA, 2002.

Further investigation is under progress.