



Press Release

31.08.2025

Directorate of Enforcement (ED), Special Task Force, New Delhi has provisionally attached immovable and movable properties with a value of over **Rs. 394.42 Crore** in the Bikebot Scam Case under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The properties were held in the name of Kamakhya Educational and Social Welfare Trust, Kamakhya Educational Society, Guru Nanak Charitable Trust, Alpine Technical Education Society, AP Goyal Charitable Trust and Smt. Meena Anand.

GIPL and its promoter Sanjay Bhati, along with others, had floated highly lucrative investment plans in the guise of a BIKE TAXI service by the name of BIKEBOT, wherein a customer could invest in 1, 3, 5 or 7 bikes which would be maintained and operated by the company and the investor would be paid monthly rent, EMI and bonus (in case of investment in multiple bikes) and further incentives on adding additional investors in abinary/ Multi-Level Marketing structure. The company also allotted franchisees in various cities but the bike taxi hardly operated in these cities.

ED investigation revealed that funds mobilized in the Bikebot scam were diverted to various related companies and subsequently layered through educational trusts, societies, and individuals. These diverted funds were utilized to purchase immovable properties in Meerut and release previously mortgaged properties from banks.

The present attachment covers immovable properties and released mortgaged land worth Rs. 20.49 Crore and valued at Rs. 389.30 Crore at the time of commission of the predicate offence, as well as fixed deposits aggregating to Rs. 5.12 Crore.

ED has previously attached properties to the tune of Rs. 220.78 Crore vide 3 Provisional Attachment Orders issued on 20.07.2020, 04.10.2021, and 10.05.2024. Prosecution Complaint and three Supplementary Prosecution Complaints have also been filed against 27 accused before Hon'ble Special Court (PMLA), Ghaziabad. Cognizance of all Prosecution Complaints have been taken by the Hon'ble Special Court. ED had earlier conducted search operations at multiple locations on 20.12.2020 and 20.07.2023 and recovered various evidences including digital evidences.

Further investigation is under progress.