



Press Release

9/10/2024

Directorate of Enforcement (ED), Patna has provisionally attached 46 immovable properties to the extent of Rs. 19.32 Crore (approx.) and the available balances of Rs. 2.05 Crore (approx.) in bank accounts aggregating to Rs 21.38 Crore (approx.) of Arun Yadav (Ex. MLA from Sandesh Constituency from 2015-2019) and his family members including Kiran Devi (wife) (MLA from Sandesh Constituency from 2019 to till date), Rajesh Kumar, Dipu Singh (both Sons of Arun Yadav) and M/s Kiran Durga Construction Pvt. Ltd (family-owned company) under the PMLA, 2002, in connection with money laundering case against Arun Yadav and others. The immovable properties are located in Agiaon Village, Bhojpur Dist. and in posh areas of Patna (Bihar).

ED initiated investigation on the basis of four FIRs registered by Bihar Police under various sections of IPC, 1860 and Arms Act, 1959 against Arun Yadav & others. It is alleged that Arun Yadav has been involved in heinous crimes and also in illegal Sand Mining and sale of sand.

ED investigation revealed that during the period from 2014-15 to 2022-23, Arun Yadav and his family members have acquired 40 parcels of agriculture land (worth Rs.3.04 Crore approx.) through cash. They have also acquired 4 flats (worth Rs. 2.56 Crore approx.) in Danapur and one commercial land (worth Rs. 3.44 Crore) in Pataliputra Colony, Patna, Bihar and substantial cash has been utilized for acquiring them. Arun Yadav has also constructed huge palatial residence at his village Agiaon which is valued at Rs. 11.03 Crore (approx.). ED investigation has also revealed that Arun Yadav has been a syndicate member in the illegal sand mining in Aurangabad and Rohtas Districts of Bihar.

ED investigation further revealed that during the period of investigation, huge cash deposits in the bank accounts of Arun Yadav and family members (Rs 8.18 Crore approx.) and also in the account of associated entity M/s Kiran Durga Construction Pvt Ltd. (Rs 11.80 Crore approx.) were made without any basis and valid justification. In this way Arun Yadav has amassed huge assets worth Rs. 39.31 Crore (approx.) in the name of his family members and company which are apparently disproportionate to their legitimate source of income. It is pertinent to mention here that Arun Yadav and his wife Kiran Devi have been in the public office (i.e. being MLA from Sandesh Constituency, Bihar) from 2015 to till date.

ED investigation revealed that Arun Yadav has generated huge Proceeds of Crime (POC) by indulging into criminal activities and abuse of his position and concealed the crime money in acquiring properties through cash, constructing palatial residence and depositing it in their bank accounts in the guise of their legitimate income. They misused the banking system and M/s Kiran Durga Construction Pvt Ltd. to layer & launder the POC and to project the same as untainted.

Further investigation is under progress.