



## PRESS RELEASE

14.02.2024

Directorate of Enforcement (ED) has arrested three persons namely Mohammad Akabar Bhat, resident of Srinagar, Ms. Fatima Shah, resident of Srinagar and Sabzzar Ahmad Shaikh, resident of Anantnag (J&K), on 13/02/2024 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in connection with money laundering case wherein accused persons involved in terror financing were hand in gloves with Pakistani Handlers namely Manzoor Ahmad Shah and Altaf Ahmad Bhat etc., who arranged admissions in MBBS & other courses in the colleges of Pakistan for students from Jammu & Kashmir. They have been remanded to ED custody till 20/02/2024 by the Hon'ble Court of the Special Judge ACB(CBI-Cases) Kashmir, Srinagar.

ED initiated money laundering investigation on the basis of FIR registered by J&K Police for offences under various sections of Unlawful Activity (Prevention) Act and IPC, 1860 against Mohammad Akbar Bhat, Fatima Shah, Altaf Ahmad Bhat, Qazi Yasir, Syed Khalid Geelani alias Khalid Andrabi & others involved in terrorist activity in Jammu & Kashmir.

ED investigation revealed that the arrested accused persons were hand in gloves with Pakistani Handlers in the guise of admissions in MBBS & other courses in the colleges of Pakistan for students from Jammu & Kashmir. They had received money in their personal accounts and in the bank accounts of ***Al-Jabar Trust*** which was a charitable trust but it was being used for the purpose of receiving funds from students, which were further being ploughed into the terrorist activity in India in various ways such as given money to stone pelters, providing money to the persons/terrorist based in Jammu & Kashmir as per instructions of Pakistan handlers such as Manzoor Ahmad Shah, Altaf Ahmad Bhat etc.

Earlier, ED had provisionally attached properties worth Rs. 5 Crore approx. under the provisions of PMLA, 2002 in the form of various bank accounts, immovable properties etc.

Further investigation is under progress.