



Press Release

01.07.2025

Directorate of Enforcement (ED), Delhi Zonal Office has conducted search operations on 27/06/2025 at 13 locations in Delhi, NCR and Mohali under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in an ongoing investigation against M/s. Raheja Developers Ltd., its Directors, and others.

ED initiated investigation on the basis of multiple FIRs registered by the Economic Offences Wing, Delhi, under various sections of IPC, 1860, against M/s. Raheja Developers Ltd., its Managing Director Naveen Raheja, and others. The FIRs allege that substantial sums were fraudulently collected from investors and homebuyers by M/s. Raheja Developers Ltd on the promise of delivering residential flats in various group housing projects but failed to hand over the promised flats.

During the searches, several incriminating documents, digital devices, and details of movable and immovable properties were found and seized.

Further investigation is under progress.
