



**Press Release**  
**29/09/2023**

Directorate of Enforcement (ED) has provisionally attached properties worth Rs. 2.84 Crore under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in 'Post matric Scholarship Scam'. The attached properties are in form of seven plots worth Rs. 76,83,000/- in name of Syed Ishrat Hussain Jafri, one flat worth Rs. 52,00,000/- in name of his wife Rachna Jafri, two plots worth Rs. 76,55,000/- in name of Praveen Singh Chauhan and one plot worth Rs. 24,00,000/- in name of his wife Hema Singh, one plot worth Rs. 35,50,000/- in name of Ram and Shyam Educational Society purchased by Ravi Prakash Gupta and balance Rs. 19,69,000/- in bank account of Vikram Nag.

ED initiated investigation in this case on receipt of intelligence and subsequent registration of FIR dated 30.03.2023 by UP Police (PS Hazaratganj) on basis of information shared by ED.

Investigation conducted by ED revealed that managers and trustees of Hygia Group of Institutes and SS group of Institutes got admission of fake students in their institutes for namesake and applied for scholarship in their names on the Government portal. The scholarship so received was transferred to accounts of colleges and thereafter withdrawn in cash or transferred to personal accounts, thus, resulting in embezzlement of Government funds running in crores.

Till date, four persons have been arrested in this case. Earlier, a Provisional Attachment Order was issued attaching immovable and movable properties worth Rs. 3.24 Crore in the name of managers and trustees of the involved colleges; and a Prosecution Complaint was filed against accused persons before the Special PMLA Court.

Further investigation is under progress.