



### **Press Release**

**08.08.2025**

Directorate of Enforcement (ED), Dehradun has filed a Prosecution Complaint (PC) on 7/8/2025 before the Hon'ble Special Court (PMLA), Dehradun against Vardhman Educational Society, its Chairman Sharad Gupta and other members along with Officials of District Social Welfare Office, Haridwar in the case of SC/ST Scholarship Scam in the state of Uttarakhand for embezzlement of scholarship funds. The said educational society reportedly runs the Institute of Management Studies Roorkee and IMS Institute of Technology, Roorkee.

ED initiated investigation on the basis of FIR registered by P.S, SIDCUL, Haridwar, Uttarakhand under various sections of the IPC, 1860.

ED investigation revealed that Institute of Management Studies, Roorkee and IMS Institute of Technology, Roorkee had fraudulently received substantial amount of scholarship by manipulating the enrolment of SC/ST students in connivance of officials of Social Welfare Department, Haridwar during the period 2011-12 to 2016-2017. The investigation further revealed that the Institute of Management Studies & the IMS Institute of Technology, Roorkee run by Vardhman Educational Society, have thereby embezzled and siphoned off scholarship funds to the tune of Rs.1Crore (approx.) and caused huge financial loss to the public exchequer with wrongful gain to themselves.

Earlier, ED had provisionally attached immovable asset amounting to Rs. 1Crore (approx.) of Vardhman Educational Society under the provisions of PMLA, 2002.

Further investigation is under progress.