Press Release
18.10.2024

Directorate of Enforcement (ED), Hyderabad Zonal Office has attached assets worth Rs. 1.01Crore (approx.) (book value) under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in a case of extortion & other criminal activities by Mohammed Kaisar @ Pehelwan Kaisar, rowdy sheeter of Habeeb Nagar Police Station.

ED initiated investigation on the basis of several FIRs registered by Telangana Police against Mohammed Kaisar & others. The FIRs alleged involvement of Mohammed Kaisar in several criminal activities such as murder, attempt to murder, extortion, gambling, cricket betting, land settlement, etc. Mohammed Kaisar started his life as a pickpocket and later became a notorious rowdy sheeter and amassed huge wealth out of criminal activities. He had been involved in criminal activities since many years. He had been externed for one year in 2011 and had also been detained under the Preventive Detention Act.

ED investigation revealed that Mohammed Kaisar, having criminal antecedents over a long period of time, has been involved in numerous criminal activities for which several FIRs have been registered against him. By commission of criminal activities related to the scheduled offences under PMLA, Mohammed Kaisar has acquired Proceeds of Crime (POC) in the form of cash. By utilizing part of the said POC, he has acquired several immovable properties in the name of his wife. Sale considerations for all the said properties, acquired over the years from 2007 to 2020, have been paid entirely in cash. ED investigation revealed that Mohammed Kaisar and his family have not had legitimate financial wherewithal to purchase assets worth crores out of their meagre declared income.

The attached assets, having book value of Rs. 1.01Crore (approx.) are in the form of immovable properties in Hyderabad acquired in the name of Shaheda Begum W/o Mohammed Kaisar. The present market value of the said properties is expected to be much higher.

Further investigation is under progress.