



## **PRESS RELEASE**

**13/08/2025**

Directorate of Enforcement (ED), Indore Sub Zonal Office has issued a Provisional Attachment Order on 12/08/2025 in the case of Kishore Wadhwani, Nitesh Wadhwani, Mrs. Poonam Wadhwani, and M/s Dabang Duniya Publications Pvt. Ltd., Indore for Rs 11.33 Crore (approx.) which includes immovable properties such as land and flats. Current value of attached properties is more than Rs 20 Crore.

ED initiated investigation on the basis of an FIR registered by Tukoganj Police Station, Indore, Madhya Pradesh under various sections of IPC, 1860, against Kishore Wadhwani, Nitesh Wadhwani and others for allegedly hatching a conspiracy to defraud the government with the malicious intent of converting illegally acquired money into lawful income.

LEA has alleged connection between M/s Dabang Duniya Publications Pvt. Ltd. and clandestine cigarette trade conducted by M/s Elora Tobacco Co. Ltd., a business entity found to be engaged in illegal cigarette distribution. It was found that cash proceeds from the unaccounted sale of these cigarettes were routed through M/s DDPPL's books by means of inflated circulation numbers and fictitious advertisements by Kishore Wadhwani and his accomplices. Investigations revealed fake tax invoices and inflated newspaper circulation figures. The ill-gotten funds were allegedly laundered through multiple transactions to obscure its origins.

Further investigation is under progress.