



PRESS RELEASE

12.04.2024

The Hon'ble Court of XLVII Addl. City Civil and Sessions Judge (Special Court, PMLA), Bengaluru has convicted John Michael vide judgement dated 08.04.2024 in Spl. CC 132/2015 for the offences under the Prevention of Money-Laundering Act (PMLA), 2002 and sentenced him to rigorous imprisonment for five years. The Hon'ble Court has also imposed a fine of Rs. 5 Lakh and also ordered for confiscation of immovable and movable properties worth Rs. 19.28 Lakh held in the name of John Michael and his wife Mrs. Manjula Michael.

Directorate of Enforcement (ED), Bengaluru initiated investigation on the basis of FIRs registered by the Karnataka State Police and chargesheet filed by the Police Authorities under various sections of IPC, 1860 against John Michael and others.

ED investigation revealed that the accused persons collected money to the tune of Rs. 1.45 Crore from the complainants and their friends by providing forged sale deeds relating to allotment of Bangalore Development Authority (BDA) sites in lieu of legal sale deeds for which the said amount was paid.

Two Provisional Attachment Orders dated 28.02.2012 and 06.08.2014 were issued by the ED, attaching immovable and movable properties worth Rs. 19.28 Lakh identified as Proceeds of Crime held in the name of aforesaid accused person and his wife Mrs. Manjula Michael. Subsequently, a Prosecution Complaint dated 17.03.2015 was filed by the ED against John Michael and his wife Mrs. Manjula Michael before the Hon'ble Special Court (PMLA), Bengaluru, which took cognizance of the Prosecution Complaint. After hearing the matter from both sides, the Hon'ble Court pronounced the judgement dated 08.04.2024 finding John Michael guilty of offence of Money-laundering as defined under PMLA, 2002 and punishable under section 4 of PMLA, 2002.

The another accused of the case Mrs. Manjula Michael W/o John Michael is absconding and separate Prosecution Complaint has been filed by the ED against her which is under trial.
