



PRESS RELEASE

22.09.2023

Directorate of Enforcement (ED) has filed Prosecution Complaint under Prevention of Money Laundering Act, 2002 (PMLA) on 12/09/2023 against Uma Sankar Patro, Director of M/s GDS Builders Pvt. Ltd., Ashwini Kumar Patra, the erstwhile Assistant Manager, Union Bank of India, Nayapally Branch, Bhubaneswar, Bhubaneswar Mohapatra, the erstwhile Branch Head therein and M/s Dwarka Jewellers, in the Court of the Hon'ble Sessions Judge, Khurda at Bhubaneswar –Cum- Special Court (PMLA), Bhubaneswar. The Hon'ble Court has taken cognizance of the Prosecution Complaint.

ED initiated investigation on the basis of FIRs registered by CBI, ACB, Bhubaneswar, Odisha under various sections of IPC, 1860 and Prevention of Corruption Act, 1988 against Uma Sankar Patro, bank officers, borrowers and the real estate company in connection with misappropriation of housing loans.

ED had earlier carried out search operations under PMLA, 2002 at eight premises related to Uma Sankar Patro and his related persons on 18.05.2023 wherein Indian Currency to the tune of Rs. 15 Lakhs and Gold Jewellery to the tune of Rs. 1.13 Crore were seized. A Provisional Attachment Order in the case was also issued on 29.05.2023 attaching properties (properties spread across Puri and Bhubaneswar) to the tune of Rs. 19.67 Crore. Ashwini Kumar Patra, the then Assistant Manager, Union Bank of India was taken into ED custody from 18.07.2023 to 22.07.2023 whereby further incriminating evidences were gathered.

Further investigation is under progress.
