



Press Release
09/09/2024

Directorate of Enforcement (ED), Patna Zonal Office has provisionally attached 05 immovable properties to the extent of **Rs. 67.56 Crore (approx.)** acquired by Subhash Prasad Yadav (ex-Director of M/s Broadsons Commodities Pvt Ltd) and Ashok Kumar (Director of M/s Broadsons Commodities Pvt Ltd) under the PMLA, 2002, in connection with money laundering case against M/s Broadsons Commodities Pvt Ltd. The immovable properties are located in Patna (Bihar), Dehradun (Uttarakhand) and Ghaziabad (Uttar Pradesh).

ED initiated investigation on the basis of 20 FIRs registered by Bihar police under various sections of IPC, 1860 and Bihar Mineral (Concession, Prevention of Illegal Mining, Transportation & Storage) Rule, 2019 against M/s Broadson Commodities Private Limited and others. It is alleged that M/s Broadson Commodities Private Limited has been involved in illegal Sand Mining and selling of sand without using the departmental Pre-paid transportation E-Challan, issued by the Mining Authority, Bihar and has caused huge revenue loss to the extent of **Rs. 210.68 Crore** to the Government Exchequer

ED investigation revealed that the illegal sale of sand and its mining was mainly controlled by a syndicate. Subhash Prasad Yadav and Ashok Kumar, being syndicate members, generated huge Proceeds of Crime (POC) through M/s Broad Son Commodities Private Limited which was involved in illegal sale of sand. Subhash Prasad Yadav layered and laundered the POC by acquiring 03 land parcels in Sampatchak, Patna worth Rs. 44.32 Crore in the names of companies controlled by him. Ashok Kumar layered and laundered the POC by acquiring a boarding school in Dehradun worth Rs. 22.68 Crore run by a society where his son is President and also carrying out constructions in the school in Ghaziabad run by his family owned trust. They used the façade of companies, society and trust owned/controlled by them and their family members to layer the POC and projected the same as untainted.

Earlier, ED has provisionally attached 2 immovable properties to the extent of **Rs. 26.19 Crore (approx.)** acquired by Radha Charan Sah, MLC, Bihar Legislative Council under the PMLA, 2002.

Further investigation is under progress.