



Press Release
05.09.2022

Directorate of Enforcement (ED) has provisionally attached 8 immovable properties worth Rs. 3.51 Crore at Distt.- Samastipur, Bihar pertaining to Vidiyo Rai and his family members under the Prevention of Money Laundering Act (PMLA), 2002 in a money laundering case.

ED initiated money laundering on the basis of FIRs received registered by EOU, Bihar, under various sections of IPC, 1860 and section 25 (1-b) A and Section 26 of Arms Act, 1959. It was alleged that Vidiyo Rai is involved in illegal sale-purchase of liquor along with other criminal activities and acquired various immovable properties.

Investigation of ED revealed that Vidiyo Rai was utilizing various bank accounts of immediate family members as well as distant relatives in order to layer the Proceeds of Crime. In an attempt to conceal the Proceeds of Crime, he as well as his family members received huge fund in the bank accounts in the guise of borrowed money. Further, he also indulged in filing of fabricated ITRs in the name of himself and his family members in an attempt to conceal his illegal income as genuine. He also transferred immovable properties/land in the name of third party and sale deed was executed but no payment was received for the same only to save himself and his associates from the clutches of law.

On the basis of investigation till date, ED identified 08 immovable properties/lands situated at Samastipur, Bihar in the name of accused person Vidiyo Rai and his family members having worth Rs 3.51 Crore and the same has been attached under the provisions of PMLA, 2002.

Further investigation in the case is going on.
