



## **PRESS RELEASE**

28.02.2024

Directorate of Enforcement (ED) has provisionally attached movable and immovable properties worth Rs.1.88 Crore (approx.) being proceeds of crime under provisions of Prevention of Money Laundering Act (PMLA), 2002 of Monson Mavunkal and others. The attached properties include one residential premise, 10 KSFE Term Deposits/Sugama belonging to Monson Mavunkal, Smt. Monsy Mavunkal, Ms. Mimisha Monson and Manas Monson.

ED initiated investigation on the basis of multiple FIRs registered by Kerala Police under various sections of IPC, 1860 against the fraud antique dealer, Monson Mavunkal and others.

ED investigation revealed that Monson Mavunkal has cheated various persons under the guise of collector of antiques and artefacts, which did not have the antique value as claimed by him. He also made people believe that a huge amount of money is lying in his bank account which was received as proceeds of sale of artefacts, but were not given clearance as per FEMA provisions. He had forged a bank statement for this purpose. Based on the above false representations, he has collected money from the complainants.

In this case, investigation under PMLA, 2002 revealed that Monson Mavunkal, Smt. Monsy Mavunkal, Ms. Mimisha Monson and Manas Monson had by commission of scheduled offence and other offences relating to scheduled offence, derived/obtained the proceeds of crime in the form of movable and immovable properties worth Rs.1.88 Crore (approx.) which have now been provisionally attached by ED under PMLA, 2002

Further investigation is under progress.