



PRESS RELEASE

01.03.2024

Directorate of Enforcement (ED), Jaipur Zonal Office has arrested Piyush Jain on 29.02.2024 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in **Jal Jeewan Mission case**. The Hon'ble Special Court, Jaipur has granted 04 days ED custody of the accused Piyush Jain.

ED initiated investigation on the basis of an FIR registered by ACB, Jaipur wherein it was stated that Padamchand Jain (Proprietor: M/s. Shree Shyam Tubewell Company), Mahesh Mittal (Proprietor M/s Shree Ganpati Tubewell Company), Piyush Jain and others were involved in giving bribe to public servants in order to obtain illegal protection, obtaining tenders, getting bills sanctioned and covering up irregularities for work executed by them in respect of various tenders received by them from Public Health and Engineering Department (PHED). The suspects were also involved in the purchase of stolen goods from Haryana for using the same in their tenders/contracts and had also submitted fake work completion letters from IRCON to get PHED contracts.

ED investigation revealed that the above referred contractors i.e. Padamchand Jain and Mahesh Mittal were involved in securing tenders pertaining to JJM works based on purported fake work completion certificates issued by M/s IRCON and by bribing senior PHED officials. Several middle men and property dealers have aided the PHED officials in siphoning off the illegally earned money from the JJM scam.

ED investigation further revealed that Piyush Jain was managing affairs of the accused firms and was also in receipt of an amount of Rs. 3.5 Crore (approx.) which were nothing but proceeds of crime. Further CDR analysis of his mobile revealed that was also influencing officials of PHED. In addition to the above, several summons were also issued to the accused in order to enquire about the beneficiary of proceeds of crime but he did not join the investigation.

Earlier, ED had conducted searches at more than 70 premises leading to seizure of Rs. 11.03 Crore, including gold/silver worth Rs. 6.50 Crore, till date.

Further investigation is under progress.

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