



Press Release
10/07/2025

Directorate of Enforcement (ED), Shimla has provisionally attached seven immovable properties worth Rs. 1.74 Crore (as per the sale deed value) as Proceeds of Crime (POC) belonging to accused commission agents namely, Abhishek Gupta, Himanshu Sharma and Ajay Kumar under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in the **Fake Degree Scam case** involving Manav Bharti University (MBU), Solan. These seven immovable properties are located in Bihar, Delhi, Uttar Pradesh and Haryana.

ED initiated investigation on the basis of three FIRs registered by Dharampur Police Station, District Solan, Himachal Pradesh under various sections of IPC, 1860.

ED investigation revealed that the accused Raj Kumar Rana, President, Manav Bharti University (MBU), Solan, in connivance with other co-accused persons including various commission agents, was engaged in the large-scale sale of fake degrees issued in the name of MBU. The commission agents played a pivotal role in this racket by facilitating contact between prospective buyers of fake degrees and the university authorities. In return, they received a percentage of the proceeds from the illegal sale of fake degrees as **commission**. The POC generated through this sale of fake degrees is quantified at **Rs 387 Crore**. These illicit proceeds were subsequently utilized by Raj Kumar Rana and his associates, including the commission agents, for the acquisition of various movable and immovable properties across multiple states.

ED had also filed a Prosecution Complaint (PC) before Hon'ble Special Court (PMLA), Shimla, Himachal Pradesh against 14 persons and 02 entities including Raj Kumar Rana and various commission agents under the provisions of PMLA, 2002. The Hon'ble Special Court, Shimla had taken cognizance of this PC on 04.01.2023.

Earlier in this case, ED had also provisionally attached movable and immovable properties worth Rs. 194.14 Crore on 29.01.2021. This Provisional Attachment Order had subsequently been confirmed by the Ld. Adjudicating Authority, PMLA. Further, ED had also provisionally attached seven immovable properties worth Rs 5.8 Crore on 10.01.2025 in this matter. This Provisional Attachment Order has also been confirmed by the Ld. Adjudicating Authority, PMLA.

Hence, the total attachment of properties in this case at present stands at **Rs. 202 Crore** (approx.).

Further investigation is under progress.