



Press Release
02.04.2022

Enforcement Directorate (ED) has provisionally attached movable assets worth Rs.409.92 Crore in the case against M/s. Future Gaming & Hotel Services Pvt. Ltd. & its various sub-distributors/area-distributors. The attached assets are in the form of balance in Bank Accounts and Mutual Fund Holdings.

ED initiated money laundering investigation against M/s Future Gaming and its Sub Distributors and Area Distributors for West Bengal on the basis of FIRs registered by Kolkata Police under various sections of IPC and under section 7(3) and 9 of Lotteries Regulation Act, 1998, by the Kolkata Police.

M/s. Future Gaming & Hotel Services Pvt. Ltd. is the sole distributor of Paper Lottery organized by the states of Sikkim and Nagaland that runs the popular 'Dear Lottery'.

Investigation by ED revealed that M/s. Future Gaming & Hotel Services Pvt. Ltd. and its various sub-distributors/area-distributors, acting together in criminal conspiracy have illegally retained unsold lottery tickets and claimed top prizes on such unsold tickets in the pre GST period upto 2017. Further, Sale proceeds of lottery tickets have been illegally diverted towards gifts and incentives by modifying the prize structure of Lottery Schemes without any approval from the organizing State Governments. In this manner, M/s Future Gaming and its sub distributor companies illegally claimed around Rs 400 Crore between 2014 and 2017. Entire Proceeds of Crime have been identified and attached by ED.

Further investigation is in progress.
