



PRESS RELEASE

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Directorate of Enforcement (ED), Shillong Sub Zonal Office has provisionally attached assets worth Rs. 17.91 Crore on 10/12/2025 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in the case of a fraud investment website by the name of www.pearlvine.com running under the banner of “Pearlvine International”. The attached assets of Rs. 17.91 Crore are in the form of 13 Nos of Immovable and 7 Nos. of Movable properties which includes luxury cars acquired by the perpetrators.

ED initiated investigation on the basis of FIR registered by CID, Meghalaya Police based on a complaint by RBI, Shillong and Charge Sheet under various sections of IPC, 1860 against the persons involved in the scam perpetuated by Pearlvine International through the website www.pearlvine.com. Pearlvine International was an unrecognized entity which claimed itself to be US based and provided several lucrative investment options. It collected a minimum of Rs.2250 as membership fees and ran a ponzi scheme in India during the period 2018 till March, 2023. During this period, it organized seminars all around the country soliciting membership and popularizing its benefits. At one point of time in 2022, Pearlvine International claimed a membership of 80 lakh members in India and abroad. Investigation revealed that the total money collected by Pearlvine International (www.pearlvine.com) is at least Rs.1575 Crore and at least Rs.395.35 Crore have not been returned back to the investors.

ED investigation revealed that one Neeraj Kumar Gupta was the man behind the entire scam and had purchased the domain www.pearlvine.com in November, 2015 itself. He also conducted several seminars of Pearlvine International in India as well as in Thailand. Total Attachment done by ED in this case so far is Rs. 54.98 Crore, including the earlier attachment of Rs. 37.07 Crore.

Further investigation is under progress.