



## **PRESS RELEASE**

**06.08.2025**

Directorate of Enforcement (ED), Kolkata Zonal Office has conducted search operations on 11.07.2025 in Kolkata at 10 premises linked to Anubhav Bhattar and others in the case of M/s BRH Wealth Kreators Private Limited and others in a matter related to defrauding of investors. The searches resulted in recovery of various incriminating documents and digital evidences.

ED initiated investigation on the basis of a Prosecution Complaint filed by SEBI before Ld. Special Court, Calcutta for violation of section 24(1) read with section 27 of SEBI Act, 1992 against BRH Wealth Kreators Limited and others. The said Prosecution complaint was filed for pledging clients' securities for obtaining loan against securities and thereafter diversion of loan funds of clients while furnishing wrong information to exchanges. The said company by hiding information and data with intention to defraud investors was found to be in violation of Section 12A of SEBI Act, 1992 read with Regulation 3, 4(1) and 4(2)(p) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market), Regulations, 2003. Further, BRH Wealth Kreators Limited and its related entity M/s BRH Commodities Private Limited have pledged securities of clients beyond their indebtedness. The aforesaid entities fraudulently diverted funds raised through multiple bank accounts for their own use. The above companies had misutilised the mobile numbers data of their clients and also the power of attorney given by the clients.

ED investigation revealed that BRH Wealth Kreators Ltd. and others have collected huge funds running into hundreds of Crore of rupees from the public in the garb of investment in securities. Subsequently, in violations of various rule and guidelines, the aforesaid securities have been diverted/ siphoned to group entities and pledged without the knowledge of actual investors. ED investigation also revealed that on certain instances, client's securities were actually transferred from clients' demat accounts to Demat account of BRH Wealth Kreators Limited and those securities were ultimately transferred to BRH Commodities Private Limited for pledging.

Further investigation is under progress.