



PRESS RELEASE

13.04.2025

Directorate of Enforcement (ED), Lucknow Zonal Office has conducted search at 09 locations across Delhi, Noida and Goa on 10.04.2025 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 at the premises of M/s Bhasin Infotech and Infrastructure Pvt Ltd., M/s Grand Venezia Commercial Towers Pvt Ltd and their key personnels.

ED initiated investigation on the basis of multiple FIRs registered by Gautam Budh Nagar, Noida, UP under various sections of IPC, 1860 against the prime accused Satinder Singh Bhasin Managing Director of M/s Bhasin Infotech & Infrastructure Pvt Ltd. and others. M/s Bhasin Infotech & Infrastructure Pvt Ltd. started a real estate project namely "Grand Venezia Commercial Complex" and lured various investors in this project through fancy advertisement and false assurances. They failed to award the possession to the investors and siphoned off the amounts invested.

In furtherance of investigation ED has conducted search operations at 09 locations across Delhi, Noida and Goa on 10.04.2025 under the provisions of PMLA, 2002 at premises belonging to Bhasin Infotech and Infrastructure Pvt Ltd., M/s Grand Venezia Commercial Towers Pvt Ltd and their key personnels. During the course of search proceedings various incriminating information, documents and electronic devices were seized. In addition to this various bank locker keys, cash of Rs. 30 Lakh were seized and various suspected bank accounts were frozen.