



PRESS RELEASE

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Directorate of Enforcement (ED), Headquarters Office, New Delhi has issued a Provisional Attachment Order under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 on 31.07.2025, in the case of Unitech Limited & others, vide which movable properties in the form of Fixed Deposits, worth Rs. 25 Crore, belonging to UFLEX Group (UFLEX Limited and Anshika Investment Private Limited) have been provisionally attached.

ED initiated investigation on the basis of FIRs registered by CBI and Delhi Police under various sections of IPC, 1860 and Prevention of Corruption Act, 1988 against M/s Unitech Limited, Ramesh Chandra, Sanjay Chandra, Preeti Chandra, Ajay Chandra and others. ED investigation has unearthed that, out of total funds amounting to Rs. 16075.89 Crore received by Unitech Ltd from homebuyers and financial institutions, funds amounting to Rs. 7794.35 Crore were diverted for non-mandated purposes.

ED investigation revealed that the homebuyer's and financial institutions' funds amounting to Rs. 25 Crore were diverted by Unitech Limited to UFLEX group. Unitech Limited advanced Rs. 20 Crore to UFLEX Limited and Rs. 5 Crore to Anshika Investments Private Limited, both part of the UFLEX Group, under the pretext of construction and technical services. However, forensic audit findings and subsequent investigations revealed discrepancies and irregularities in actual utilization of funds. ED investigation had revealed a clear diversion of Rs. 25 Crore from Unitech Ltd to UFLEX Group companies.

Till date, ED has issued 22 Provisional Attachment Orders, wherein, a total of 1292 domestic/overseas movable/immovable assets having a total value of Rs. 1646.95 Crore have been attached. The attachments include assets belonging to Carnoustie Group, Shivalik Group, Trikar Group, Uflex Group and shell, benami & personal companies of Chandras. ED has also filed one main Prosecution Compliant and two Supplementary Prosecution Complaints in this case.

Further investigation is under process.