



## **PRESS RELEASE**

**22-08-2025**

Directorate of Enforcement (ED), Headquarters Office has arrested a Mohali based builder, Rajdeep Sharma under the provisions of Prevention of Money Laundering Act 2002. He has been arrested in the Birfa IT Case in which earlier 5 accused Manideep Mago, Sanjay Sethi, Mayank Dang, Tushar Dang and Jaspreet Singh Bagga have been arrested by ED. The accused was produced before the Special Court Dwarka, which has remanded the accused to 7 day ED Custody till 28.08.2025.

The case involves illegal Foreign Remittances worth Rs. 4817 Crore against bogus and forged invoices for making compensatory payments for under invoiced imports made from China and Hong Kong. ED Investigation revealed that the Dang Brothers named Tushar Dang and Mayank Dang had made a well-organized syndicate comprising a big pool of Indian importers and traders, cash handlers, International Hawala Agents, Local Angadiya firms, numerous Chinese manufacturers and suppliers and a dedicated chain of warehouses in several major Chinese cities.

Investigation has revealed that the goods imported by Dang Brothers are highly under invoiced and the compensatory payments were remitted abroad through accused Manideep Mago and Sanjay Sethi. The remittances made by Manideep Mago and Sanjay Sethi were made against bogus invoices raised for online lease of servers for crypto mining, education software, lease of Bare Metal Servers etc. However, investigation have revealed that no such services were actually provided and the remittances were made to foreign companies controlled by Manideep Mago and his accomplices, from where the payments were made to Chinese Companies engaged in export of various products to India.

ED investigation revealed that the accused Rajdeep Sharma had regular cash dealings with Tushar Dang through hawala routes. The cash dealings were on account of goods imported by Rajdeep Sharma through Tushar Dang. Rajdeep Sharma admitted the cash dealings and the fact that he had knowledge of under invoicing of goods by Tushar Dang. This cash was layered through various bank accounts operated by the accused persons before being illegally remitted abroad to make payments to Chinese exporters.

Further investigation is under progress.