PRESS RELEASE
03.10.2025

Directorate of Enforcement (ED), Panaji Zonal Office has arrested Shivshankar Mayekar, on 01.10.2025 under the provisions of Prevention of Money Laundering Act (PMLA), 2002, as part of the ongoing probe in the land scam case involving Yeshwant Sawant and others. He was produced before the Hon’ble Special Court (PMLA), Mapusa on 02.10.2025, and the Hon’ble Court granted ED custody of the accused till 10.10.2025 (09 days).

ED initiated investigation on the basis of an FIR registered by Goa Police against Yeshwant Sawant and others under various Sections of IPC, 1860, for defrauding the Communidade of Anjuna of their land located at Survey No 496/1-A, Anjuna. These persons produced fake and false documents before the relevant authorities to get the said land mutated in their names before selling part of the said land to other individuals which resulted in generation of additional Proceeds of Crime (POC).

ED investigation revealed that Shivshankar Mayekar is one of the main persons behind the said fraud who had illegally acquired many land parcels in Goa in the name of his friends and relatives. He later sold portions of these properties to various individuals, and the sale proceeds, which were deposited in the accounts of his friends/relatives, were ultimately diverted into the accounts of Shivshankar Mayekar.

Earlier, on 09.09.2025, search operations conducted by the ED revealed various land parcels which have been acquired by Shivshankar Mayerkar in the name of his friends and relatives spanning several lakh square meters in prime tourist hotspots such as Anjuna, Assagao in Bardez Taluka, Goa. The total market valuation of the implicated land parcels illegally grabbed by the accused persons is likely to exceed Rs. 1,200 Crore.

Further investigation is under progress.