



**PRESS RELEASE**  
**09.04.2024**

Directorate of Enforcement (ED), Hyderabad Zonal Office has filed Prosecution Complaint (PC) before the Hon'ble Special PMLA Court, Visakhapatnam on 26.03.2024 against Yadavalli Naga Raja Vara Prasad, the then Deputy Director of Mines & Geology, Guntur & others under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The Hon'ble Court has taken cognizance of the PC.

ED initiated investigation on the basis of FIR registered by the Anti-Corruption Bureau, A.P. Police, Guntur under section 13(2) r/w 13(1)(e) of Prevention of Corruption Act, 1988 and Chargesheet CC No. 23/2018 dated 05.07.2018 filed before the Court of Hon'ble Special Judge for SPE and ACB Cases, Vijayawada alleging that Yadavalli Naga Raja Vara Prasad, being a public servant, had abused his official position and acquired assets through illegal and corrupt means in his name and in the names of his family members to the tune of Rs. 2.06 Crore (approx.) which were disproportionate to his known sources of income.

ED investigation revealed that Yadavalli Naga Raja Vara Prasad, being a public servant while working in different capacities under the Government of Andhra Pradesh, had generated huge proceeds of crime by illegal means which was utilized in acquisition of movable/immovable properties including house sites, gold & silver ornaments, cash deposits in bank lockers etc. in his and his family members' names which were disproportionate to his known sources of income.