



**Press Release**  
**13.02.2025**

Directorate of Enforcement (ED) has issued a No Objection Certificate (NOC) to the Bank of India for immovable properties valued at **Rs. 7 Crore (approx.)**. As the legitimate claimant, the Bank of India has been restituted with the said properties, facilitating the completion of its auction sale process under the SARFAESI Act, 2002.

ED initiated investigation on the basis of FIR registered by Bidhan Nagar Police under various sections of IPC, 1860 against Sudhangshu Kumar Halder, Debabrata Halder and others based on the complaint made by the authorities of National Small Industries Corporation (NSIC).

During investigation, searches were carried out at various locations in Kolkata. Properties to the tune of Rs. 20.11 Crore in the instant case have been attached/freezeed including immovable properties of the accused Debabrata Halder which were mortgaged with Banks.

During investigation, the main accused and kingpin behind this scam Debabrata Halder was arrested by the ED and Prosecution Complaint (PC) was filed against Debabrata Halder and 13 other accused persons and one Supplementary Prosecution Complaint (SPC) was also filed. The cognizance of the PC and SPC has also been taken by the Hon'ble Special Court on the same dates. Further, the Hon'ble Special Court has declared accused persons Debabrata Halder, Utpal Sarkar, and Rahul Paul as Proclaimed Offenders.

Further, the Bank of India approached the Directorate informing that two loans of Rs. 2.5 Crore and Rs. 2.47 Crore against two immovable properties of Debabrata Halder, which have become NPA and that currently an amount of Rs. 7 Crore (approx.) is due from the accused Debabrata Halder. In pursuance, the Bank of India filed an application under section 8(8) of PMLA, and requested before Hon'ble Special Court, CBI-1, Calcutta for restitution of the properties attached by the ED vide PAO No. 06/2023 wherein the Bank of India is the Secured Creditor.

The Hon'ble Special Court, CBI-1, Calcutta ordered to release/restore the properties in favour of the Bank of India enabling them to complete their exercise of auction sale which they have undertaken under the SARFAESI Act, 2002. Further, on the basis of Hon'ble Special Court order, the Bank of India requested ED to issue the NOC for release of the attached properties (approx. Rs. 7 Crore) to the Bank. In compliance, the ED has issued NOC to the Bank of India w.r.t. the properties wherein Bank of India is the Prospective claimant.