



Press Release
03.08.2022

Directorate of Enforcement (ED) has filed a Prosecution Complaint under the provisions of the Prevention of Money-laundering Act, 2002 (PMLA), before Hon'ble Special Court under PMLA, Visakhapatnam, Andhra Pradesh against accused Dharavath Sakru. The Hon'ble Special PMLA Court has taken cognizance of the prosecution complaint on 25.07.2022.

ED initiated money laundering investigation on the basis of FIR registered by the CBI, Visakhapatnam against Dharavath Sakru, Higher Grade Assistant in LIC, Jaggaiahpet branch and others under various sections of IPC for criminal conspiracy, criminal breach of trust by public servant, cheating, forgery, using forged documents as genuine and criminal misconduct. D Sakru illegally siphoned off funds of LIC by using cheques/Demand Drafts in the names of his acquaintances and illegally transferred the LIC funds to their accounts; making wrongful gain to themselves and corresponding wrongful loss to LIC to the tune of Rs.1.77 Crore

D Sakru is presently lodged in Central Prison, Visakhapatnam as Hon'ble Court of IIIrd Addl. Special Judge for CBI cases, Visakhapatnam has convicted him and sentenced him to undergo rigorous imprisonment for a period of five years in the predicate case. Trial under PMLA is in progress now.
