



Press Release
09.05.2022

Directorate of Enforcement (ED) has arrested Mahadev Ramachandra Deshmukh, Ex- President of Shri Chhatrapati Shivaji Education Society (SCSES) in a Money Laundering case.

ED initiated money laundering investigation on the basis of FIR registered by Vaduj Police Station, Satara, Maharashtra against Mahadev Ramachandra Deshmukh, President of Shri Chhatrapati Shivaji Education Society & Others alleging, therein, that the management had collected funds in cash from the students for admission in MBBS course into a college namely Institute of Medical Science & Research, Mayani of Shri Chhatrapati Shivaji Education Society whereas, the college was not eligible for the same.

Investigation by ED revealed that Shri Chhatrapati Shivaji Education Society, Kolhapur, Maharashtra is a charitable trust which is engaged in educational activities. The trust received permission to run a medical college for the academic year 2012-13 & 2013-14 for 100 seats per annum (85 seats government quota and 15 seats management quota). However, in 2014, Admission Regulatory Authority rejected the permission for admission in MBBS for the academic year 2014-15. Despite the admission permission was granted only for 200 students, from 2012-13 to 2015-16, Mahadev Ramachandra Deshmukh, President of SCSES, fraudulently and illegally collected amount of Rs. 29 Crore approximately from more than 550 students in the guise of admission in MBBS (in cash) as donation however admission was not granted to the approx. 350 students out of the 550 students. Investigation further revealed that various agents were appointed on commission basis by Mahadev Ramachandra Deshmukh for luring prospective candidates for admission on payment of donation.

ED produced Mahadev Ramachandra Deshmukh before the Hon'ble PMLA Court on 07/05/2022 seeking custody of the accused. The Hon'ble PMLA Court was pleased to grant custody of the accused to Enforcement Directorate till 18/05/2022.

Further investigation is going on.