PRESS RELEASE

26.11.2026

Directorate of Enforcement (ED), Jalandhar Zonal Office has issued Provisional Attachment Order (PAO) dated 17.11.2026, provisionally attaching movable and immovable properties valued at ₹39.73 crore in a money-laundering investigation relating to the Vuenow Group. The order was issued under Section 5(1) of the Prevention of Money Laundering Act (PMLA), 2002.

The attachment comprises 61 immovable properties in the form of Flats, Residences, Commercial plots etc. valued at ₹39.29 Crore (Approx.) and 01 movable asset in the form of balance of ₹44.31 lakh (Approx.) in the bank account. The properties are held in the names of M/s Vuenow Infotech Private Limited and various other individuals/entities connected with the diversion and use of Proceeds of Crime, including assets identified as Proceeds of Crime.

ED investigation was initiated on the basis of FIR registered at Police Station Sector 58, Gautam Budh Nagar (Noida), Uttar Pradesh, and other FIRs registered in different states. The investigation concerns the Vuenow Group's 'MyCloudParticle' offering, under which investors were invited to purchase data-centre assets or 'Cloud Particles' through a sale-and-lease-back model, with assured monthly rentals for up to 120 months.

Investigation has revealed that the data-storage capacity presented to investors substantially exceeded the live/actual capacity of the servers and the funds amounting to ₹3,717 Crore was received from investors for Cloud Particles, which never existed with the company. The company returned ₹1,800 Crore to initial investors but remaining amount of approximately ₹1,917 Core was diverted thereby cheating the investors by neither giving them any returns nor the invested money.

Earlier in this case, ED had arrested Sukhwinder Singh Kharour and Dimple Kharour and Arif Nisar. Further assets valued at ₹178.12 Crore (Approx.) and ₹ 19.1 Crore (Approx.) were attached in earlier PAOs. A prosecution complaint against them and related entities was also filed before the Special Court (PMLA), Jalandhar on 24.04.2025. The assets provisionally attached in the present action are in addition to those covered by the earlier attachment and the total attachment till date done by ED stands at Rs. 236.95 crore.

Further investigation is under progress.