PRESS RELEASE
16.11.2026

Directorate of Enforcement (ED), Guwahati Zonal Office-I, has filed a Prosecution Complaint on 13.11.2026 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 before the Hon'ble Special Court (PMLA), Additional CBI Court No. 1, Assam, Guwahati against Karun Jyoti Baruah, retired Superintending Engineer (Civil), Oil India Limited (OIL), Duliajan, and his wife, Smt. Jonali Baruah, in a case of possession of assets disproportionate to known sources of income.

ED investigation was initiated on the basis of an FIR registered by the Central Bureau of Investigation (CBI), Anti-Corruption Branch, Guwahati under Sections 13(1)(b) and 13(1)(e) of the Prevention of Corruption Act, 1988 against Karun Jyoti Baruah. CBI subsequently filed a Charge Sheet against both the accused persons, quantifying the disproportionate assets of Karun Jyoti Baruah at Rs. 2.40 Crore (approx.), being 95.30% of his known sources of income during the check period from 01.04.2009 to 31.03.2019.

ED investigation has revealed that Karun Jyoti Baruah, while serving as Superintending Engineer (Civil) in OIL, acquired Proceeds of Crime amounting to Rs. 2.40 Crore (approx.) and placed the same in the formal financial system mainly through Life Insurance Corporation of India (LIC) policies purchased in his own name and in the names of his wife and dependent children. Out of 163 LIC policies held by the family, premia of 42 policies amounting to Rs. 60.33 Lakh (Approx.) were paid in cash during the check period, besides payments through demand drafts, the source of which he could not explain. The Proceeds of Crime were layered by spreading the policies across the names of family members having no independent source of income and by re-investing the maturity and surrender proceeds of cash-funded policies into fresh policies. Proceeds of Crime were also invested in the construction of an RCC residential building at Duliajan, valued at Rs. 44 Lakh (Approx.), during the check period, which was subsequently projected as property inherited from his late mother.

Investigation has further revealed that Smt. Jonali Baruah, a homemaker with no substantial independent source of income, held LIC policies worth Rs. 1.55 Crore (Approx.) in her name, purchased during the check period, and her bank account was used to receive the maturity and surrender proceeds of cash-funded policies. She thereby knowingly assisted in the process of money laundering.

Earlier, ED had provisionally attached 67 LIC policies and the RCC residential building at Duliajan, valued at Rs. 2.40 Crore (approx.), vide Provisional Attachment Order dated 16.12.2025. The said attachment has been confirmed by the Hon'ble Adjudicating Authority (PMLA) vide Order dated 02.06.2026.

Further investigation is under progress.