



Press Release
10.10.2026

Directorate of Enforcement (ED) filed Writ Petition No. 33845/2026 before the Hon'ble High Court of Telangana on 23.09.2026 for speedy and day to day trial and personal appearance of all the accused in Prosecution Complaints filed by ED under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 against Y.S. Jagan Mohan Reddy and others.

ED investigation was initiated on the basis of FIR registered by CBI on the direction of Hon'ble High Court of Andhra Pradesh, under sections 120-B read with 420, of IPC, 1860 & Section 13 (2) read with 13(1)(c) & (d) of PC Act, 1988 against Y.S Jagan Mohan Reddy and others wherein Y.S. Jagan Mohan Reddy, the then Chief Minister of Andhra Pradesh and 73 others, for investigation of Government favours to large Corporates and individuals and receipt of huge investments into the companies of Y.S. Jagan Mohan Reddy and his family members as part of *quid pro quo* arrangement for the favours extended by the Government of Andhra Pradesh during the Chief Minister ship of his father Late Y.S. Rajasekhra Reddy.

ED investigation has revealed that huge investments were made by companies and individuals such as M/s Aurobindo Pharma Ltd., M/s Hetero Drugs Ltd., M/s Indu Projects Ltd., M/s Indu Techzone Pvt. Ltd., M/s Lepakshi Knowledge Hub Pvt. Ltd., M/s VANPIC Projects Pvt. Ltd., M/s VANPIC Ports Pvt. Ltd., . Nimmagadda Prasad, M/s Ramky Pharma City (India) Ltd., M/s The India Cements Ltd., etc through subscription of shares at exorbitant rates into the companies such as M/s Bharati Cement Corporation Pvt. Ltd., M/s Jagati Publications Ltd., M/s Janai Infrastructure Pvt. Ltd. etc related to Y.S. Jagan Mohan Reddy and his family members.

ED filed 09 Prosecution Complaints against Y.S. Jagan Mohan Reddy and others, before the Special Court for CBI cases, Nampally, Hyderabad between the period 2016 and 2021. Cognizance have been taken in all the 09 complaints filed and pending for hearing of discharge petitions. The pendency of the discharge petitions has kept the prosecution complaints at a preliminary stage and has consequently delayed further progress of the complaints filed.

ED observed that even after considerable years of time from the date of cognizance, there are no significant progress in the proceedings of the complaints before the CBI Special Court. Discharge petitions were heard by the Special Court but not yet decided due to either transfer of presiding officers or other reasons. By considering the seriousness of this case, in one of Criminal Appeals no. 730 of 2013 (**Y.S. Jagan Mohan Reddy Vs. CBI**), Hon'ble

Supreme Court observed that Economic offences constitute a class apart and need to be visited with a different approach. The economic offences having deep-rooted conspiracies and involving huge loss of public funds need to be viewed seriously and considered as grave offences affecting the economy of the country as a whole and thereby posing serious threat to the financial health of the country.

ED through the right to speedy trial under Article 21 of the Constitution of India, approached the Hon'ble High Court of Telangana with the prayer to direct the criminal justice system to ensure that proceedings are to be conducted with reasonable expedition. The proceedings have remained pending in Y.S. Jagan Mohan Reddy case for nearly ten years and the chronology of the proceedings itself demonstrates the absence of reasonable expedition in the prosecution of the matter. To conduct speedy and day to day hearing / trial of the prosecutions complaints filed along with discharge petitions mentioned, in the interest of justice, Writ Petition filed before the Hon'ble High Court of Telangana by this Directorate of Enforcement.

Further investigation is under progress.